Loss of VAT revenue due to bandh

2298. SHRIMATI HEMA MALINI: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that during recent bandh, the capital city incurred loss of VAT revenue of about Rs. 10 crores daily;

(b) if so, how Government propose to meet the revenue loss;

(c) whether the Centre will provide some extra fund to meet the loss of revenue; and

(d) if not, how the loss will be met?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) State VAT, being a tax of purchase or sale of goods within a State, is a State subject. Hence, the matter entirely relates to the Government of NCT of Delhi. The Government of NCT of Delhi has informed that "the dates of bandh in the capital have not been mentioned, therefore, the bandh to which the Question refers is not clear. However, the Department (of Government of NCT of Delhi) has not conducted any survey/study to estimate loss of revenue, if any, incurred on account of sealing of shops in the Capital in the recent past".

(b) to (d) The Questions do not arise, in view of (a) above.

Committee to monitor price rise

2299. SHRI V. HANUMANTHA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether a Committee headed by the Cabinet Secretary has been set up to monitor the price rise;

(b) if so, the details of the members of this Committee;

(c) whether the Committee has been asked to prepare a date-wise history of inflation over the past year;

(d) by when the Committee will submit its report; and

(e) the steps proposed to immediately bring down prices?